



# Stock-Flow-Consistent Modeling

## Lecture 10: Future developments

Gennaro Zezza

# *Financialization*

---

Minsky cycles

Modeling the shadow banking sector

# *Income and wealth distribution*

---

- ▶ Different household types (classes)
- ▶ Housing market
- ▶ Land



# *Open economy models*

---

- ▶ Two/three/four country models
- ▶ To study reforms of the international monetary system
  - For proposals of reforms of the Eurozone



# *Empirical models*

---

Several models for different countries are being developed. Most, but not all of them follow the PK approach



# *Agent-based modeling*

---

AB models are becoming the microeconomic counterpart of SFC models



# *Ecological models*

---

Introduction of the environment

Two-ways relation between the environment and finance (how to finance *green new deals*, and how climate change will impact the economy and the financial sector)

